

# PARAGON

## PARAGON PRESS RELEASE

**Paragon Communications, Inc. Acquires 72-Acre Property in Bolton, Mass**  
*Telecommunications and electronics remanufacturer invests in campus to accommodate rapid growth.*  
**Bolton, MA (PRWEB) August 09, 2012**

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Paragon Holdings has acquired a 72-acre property in Bolton, Massachusetts, where it will consolidate operations into a global headquarters for Paragon Communications, Inc. The property's 301,647 square-foot building includes a fitness center, cafeteria, softball/baseball field, basketball court, walking/running trails, picnic areas, and is within walking distance to apple orchards. PARAGON purchased the property, formerly the Future Electronics site, from RGM Holdings for \$8 million and intends to invest \$1 million in the building.

The PARAGON Companies, including Paragon Communications, Inc., NTSDirect, Paragon R3, and NetworkStore, plan to occupy the new headquarters in January 2013, bringing 200 employees to the Bolton economy. The new Bolton campus will allow PARAGON to consolidate its three current facilities in Ashland and Southborough into one modern campus. "This acquisition represents an important milestone in the growth of PARAGON and its companies," said Mike Prefontaine, CEO of PARAGON. "Our company began in a space the size of a garage, and within 13 years it has expanded to 200 employees and this amazing campus."

### **About Paragon Communications, Inc.**

Paragon Communications, Inc. is one of the nation's largest remanufacturers of enterprise and consumer electronics. Headquartered in Bolton, Massachusetts, PARAGON occupies a 300,000 square-foot campus stocked with an extensive inventory of recovered, refurbished and remanufactured telecommunications equipment. A partner of Avaya, and Samsung, PARAGON and its companies draw on established relationships with original equipment manufacturers to offer clients flexible, scalable solutions. An industry leader in terms of expertise and domestic job creation, PARAGON leverages in-depth product knowledge across its enterprises through PartSmart™, a proprietary system and innovative service-based approach to asset management. For more information, please visit <http://www.paragonnt.com>.

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PARAGON

Networkstore

nts direct

PARAGON R3